



● Competitive but partly regulated    
 ● Regulated    
 → Electricity flow    
 - - - Oversight

Agora Energiewende (2023). Note: ERC (Energy Regulatory Commission), DUs and ECs (Distribution Utilities and Electric Cooperatives), IEMOP (Independent Electricity Market Operator of the Philippines), IPPs (Independent Power Producers), NGCP (National Grid Corporation of Philippines), NPC (National Power Corporation), PEMC (Philippines Electricity Market Corporation), RES (Retail Electricity Suppliers), TransCo (National Transmission Corporation)